

Ticker: [SBUX US EQUITY](#)

**Starbucks Corp (NASDAQ GS: SBUX, Currency: USD)**

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Website	www.starbucks.com
Number of Employees	381,000
Ticker:	SBUX US

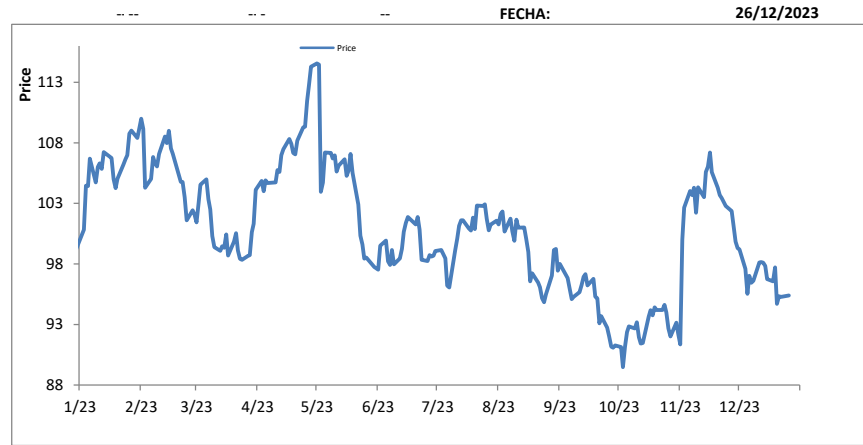
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↑ **95.43** +0.15 (0.16%)

Starbucks Corporation es el principal tostador, comercializador y minorista de cafés especiales. Ofrece cafés y tés envasados y en monodosis, ingredientes relacionados con las bebidas y bebidas listas para tomar, además de producir y vender bebidas de café embotelladas y una línea de helados. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	95.40	Market Cap (MM)	108,435.5
Open	95.34	Shares Out. (MM)	1,136.7
Previous Close	95.28	Float %	97.9%
Change	-0.05	Shares sold short (MM)	14,117,241.0
Change %	-0.05	Dividend Yield %	2.3
Day High/Day Low	95.4 / 95.0	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	115.5 / 89.2	P / Diluted EPS Before XO	
Volume (MM)	1.78	Beta	0.94
Avg. Vol - 3 mo (MM)	7.60		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	35,975.6	Cash & ST Invest.	3,953
EBIT - LTM	5,870.7	Total Assets	29,445.5
EBITDA - LTM	8,921.9	Total Debt	24,599.8
Net Income - LTM	4,124.5	Total Liabilities	37,433.3
Total Enterprise Value	129,095	Total Equity	-7,987.8
TEV/ Total Revenue	3.5 x	Cash from Operations - LTM	6,008.7
TEV/ EBITDA	14.0 x	Cash From Investing - LTM	-2,270.8
		Cash from Financing -LTM	-3,004.8

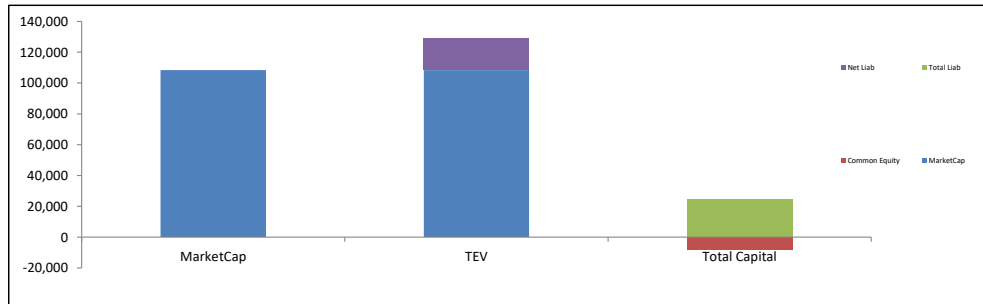


Company Notes	
2016 Q1	A gain of \$2.400 from Sale of Business
GAAP Net Income Includes: (in millions, pre-tax)	A gain of \$20.200 from Legal Expense
A loss of \$12.300 from Merger/Acquisition Expense	A gain of \$67.800 from Sale of Investments
2015 A1	2014 Q4
GAAP Net Income includes, (in millions):	GAAP Net Income Includes: (in millions, pre-tax)
a pre-tax gain of \$377.000 from Merger & Acquisition	A gain of \$2.400 from Sale of Business
a gain of \$0.040 per share from Tax Provision/Benefit	A gain of \$67.800 from Sale of Investments
a loss of \$0.030 per share from Early Extinguishment of Debt	2014 Q1
2015 Q4	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income includes, (in millions):	a gain of \$20.200 from Legal/Litigation/Settlement
a pre-tax loss of \$0.900 from Merger & Acquisition	2013 A1
a gain of \$0.040 per share from Tax Provision/Benefit	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$0.030 per share from Early Extinguishment of Debt	A loss of \$2,784.100 from Legal Expense
2015 Q3	A gain of \$81.100 from Sale of Business
GAAP Net Income Includes: (in millions, pre-tax)	2013 Q4
A gain of \$0.500 from Merger/Acquisition Expense	GAAP Net Income Includes: (in millions, pre-tax)
2015 Q2	A loss of \$2,784.100 from Legal Expense
GAAP Net Income Includes: (in millions, pre-tax)	A gain of \$-45.900 from Sale of Business
A Loss of \$0.600 from Merger/Acquisition Expense	2013 Q2
2015 Q1	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net Income includes, (in millions, pre-tax):	A gain of \$35.200 from Sale of Business
a gain of \$379.000 from Acquisition/Merger	2011 A1
2014 A1	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income Includes: (in millions, pre-tax)	a gain of \$30.200 from Sale of Properties

Key Board Members		
Name	Title	Organization
1 Mellody Hobson	President/Co-Ceo	Ariel Investments Llc
2	Chairman/President	Ariel Investment Trust
3	Chairman	After-School Matters Inc
4	Co-Founder	Ariel Alternatives Llc
5	Chairman	Starbucks Corporation
6	Board Member	Bloomberg Philanthropies
7	Board Member	Jpmorgan Chase Bank Na
8	Board Member	Chase Bank Usa
9	Board Member	Jpmorgan Chase Holdings Llc
#	Board Member	Jpmorgan Chase & Co
#	Board Member	George Lucas Educational Fdn
#	Board Member	Sundance Inst
#	Board Member	Chicago Public Education Fund
#	Vice Chairman	World Business Chicago
#	Trustee	Rockefeller Foundation
# Satya Narayana Nadella	Chairman/Ceo	Microsoft Corp
#	Trustee	University Of Chicago
#	Board Member	Starbucks Corporation
#	Trustee	Fred Hutchinson Cancer Researc
# Beth E Ford	President/Ceo	Land O'Lakes Inc
#	Board Member	Starbucks Corporation
#	Board Member	Greater Twin Cities United Way
#	Board Member	Natl Milk Producers Federation
# Joshua Gotbaum "Josh"	Guest Scholar	Brookings Institution/The
#	Board Member	Thornburg Investment Mgmt Inc
# Jorgen Vig Knudstorp	Chairman:Lego Brand Group	Lego A/S
#	Board Member	Merlin Entertainments Plc
#	Board Member	Starbucks Corporation
#	Chairman	Lego System A/S

Ticker: SBUX US EQUIT		Starbucks Corp										
Period Type: Annuals		Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM		Estimates		
For the Fiscal Period Ending	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	01/10/2023	30/09/2024	30/09/2025	30/09/2026	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	22,386.8	24,719.5	26,508.6	23,518.0	29,060.6	32,250.3	35,975.6	9,373.6	35,975.6	9,687.3	9,687.3	
Growth Over Prior Year	5.0%	10.4%	7.2%	(11.3%)	23.6%	11.0%	11.6%	11.6%	11.2%	11.2%	11.2%	
Gross Profit	6,834.6	7,316.6	7,488.1	5,059.1	8,391.0	8,371.1	9,846.2	9,846.2	--	--	--	
Margin %	30.5%	29.6%	28.2%	21.5%	28.9%	26.0%	27.4%	105.0%	--	--	--	
EBITDA	5,201.8	5,189.2	5,527.2	4,638.5	7,975.4	7,702.0	8,922.1	8,921.9	1,933.0	1,933.0	1,933.0	
Margin %	23.2%	21.0%	20.9%	19.7%	27.4%	23.9%	24.8%	95.2%	5.4%	20.0%	20.0%	
EBIT	4,134.7	3,883.3	4,077.9	1,561.7	4,872.1	4,617.8	5,870.8	5,870.7	1,551.3	1,551.3	1,551.3	
Margin %	18.5%	15.7%	15.4%	6.6%	16.8%	14.3%	16.3%	62.6%	4.3%	16.0%	16.0%	
Earnings from Cont. Ops.	2,884.9	4,518.0	3,594.6	924.7	4,200.3	3,283.4	4,124.7	4,124.7	--	--	--	
Margin %	12.9%	18.3%	13.6%	3.9%	14.5%	10.2%	11.5%	44.0%	--	--	--	
Net Income	2,884.7	4,518.3	3,599.2	928.3	4,199.3	3,281.6	4,124.5	4,124.5	1,089.6	1,089.6	1,089.6	
Margin %	12.9%	18.3%	13.6%	3.9%	14.5%	10.2%	11.5%	44.0%	3.0%	11.2%	11.2%	
Diluted EPS Excl. Extra Items	2.0	3.2	2.9	0.8	3.5	2.8	3.6	3.6	1.0	1.0	1.0	
Growth Over Prior Year	3.7%	64.5%	(9.9%)	(72.9%)	348.1%	(20.1%)	26.5%	27.0%	26.9%	26.9%	26.9%	

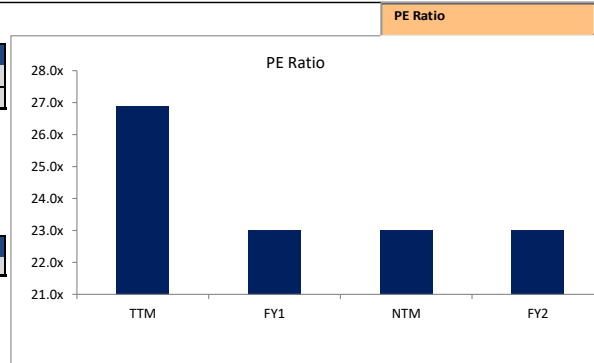
Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	95.40
Shares Out.	1,136.70
Market Capitalization (USD)	108,441.18
- Cash & Short Term Investments	3,953.00
+ Total Debt	24,599.80
+ Pref. Equity	0.00
+ Total Minority Interest	7.00
= Total Enterprise Value (USD)	129,094.98
Book Value of Common Equity	-7,994.80
+ Pref. Equity	0.00
+ Total Minority Interest	7.00
+ Total Debt	24,599.80
= Total Capital	16,612.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	01/10/2023	01/10/2023	01/10/2023	01/10/2023	01/10/2023
TEV/Total Revenue	3.5x	3.5x	12.4x	12.4x	12.4x
TEV/EBITDA	14.0x	14.0x	14.7x	14.7x	14.7x
TEV/EBIT	20.5x	20.4x	18.0x	18.0x	18.0x
P/Diluted EPS Before Extra	25.5x	25.5x	--	--	--
P/BV	--	--	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	26.9x	23.0x	23.0x	23.0x
TEV / EBITDA	14.0x	14.7x	14.7x	14.7x
Price / CF	18.2x	17.0x	17.0x	17.0x
Price / Book	0.0x	0.0x	0.0x	0.0x
Dividend Yield	2.3x	2.4x	2.4x	2.4x



Ticker: SBUX US EQUITY	SBUX US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

## Starbucks Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
<b>Income Statement</b>											
Income Sheet as of:											
Currency	29/09/2013 USD	28/09/2014 USD	27/09/2015 USD	02/10/2016 USD	01/10/2017 USD	30/09/2018 USD	29/09/2019 USD	27/09/2020 USD	03/10/2021 USD	02/10/2022 USD	01/10/2023 USD
Revenue	14,866.80	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>14,866.80</b>	<b>16,447.80</b>	<b>19,162.70</b>	<b>21,315.90</b>	<b>22,386.80</b>	<b>24,719.50</b>	<b>26,508.60</b>	<b>23,518.00</b>	<b>29,060.60</b>	<b>32,250.30</b>	<b>35,975.60</b>
Cost Of Goods Sold	10,668.40	11,497.00	13,198.60	14,573.30	15,552.20	17,402.90	19,020.50	18,458.90	20,669.60	23,879.20	26,129.40
<b>Gross Profit</b>	<b>4,198.40</b>	<b>4,950.80</b>	<b>5,964.10</b>	<b>6,742.60</b>	<b>6,834.60</b>	<b>7,316.60</b>	<b>7,488.10</b>	<b>5,059.10</b>	<b>8,391.00</b>	<b>8,371.10</b>	<b>9,846.20</b>
Selling General & Admin Exp.	3,470.60	971.10	1,196.70	772.50	779.10	1,330.20	1,363.90	1,313.30	1,332.40	1,609.80	1,775.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	621.40	709.60	893.90	980.80	1,011.40	1,247.00	1,377.30	1,431.30	1,441.70	1,447.90	1,362.60
Other Operating Expense/(Income)	431.80	189.00	272.50	817.40	909.40	856.10	669.00	752.80	744.80	695.60	837.80
<b>Operating Expense, Total</b>	<b>4,523.80</b>	<b>1,869.70</b>	<b>2,363.10</b>	<b>2,570.70</b>	<b>2,699.90</b>	<b>3,433.30</b>	<b>3,410.20</b>	<b>3,497.40</b>	<b>3,518.90</b>	<b>3,753.30</b>	<b>3,975.40</b>
<b>Operating Income</b>	<b>(325.40)</b>	<b>3,081.10</b>	<b>3,601.00</b>	<b>4,171.90</b>	<b>4,134.70</b>	<b>3,883.30</b>	<b>4,077.90</b>	<b>1,561.70</b>	<b>4,872.10</b>	<b>4,617.80</b>	<b>5,870.80</b>
Interest Expense	28.10	64.10	70.50	81.30	92.50	170.30	331.00	437.00	469.80	482.90	550.10
Interest Income	-	-	-	-	-	-	-	-	-	-	-
<b>Net Interest Exp.</b>	<b>28.10</b>	<b>64.10</b>	<b>70.50</b>	<b>81.30</b>	<b>92.50</b>	<b>170.30</b>	<b>331.00</b>	<b>437.00</b>	<b>469.80</b>	<b>482.90</b>	<b>550.10</b>
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(123.60)	(142.70)	(372.50)	(108.00)	(275.30)	(2,067.00)	(719.30)	(39.70)	(954.60)	(97.00)	10.10
<b>EBT Excl. Unusual Items</b>	<b>(229.90)</b>	<b>3,159.70</b>	<b>3,903.00</b>	<b>4,198.60</b>	<b>4,317.50</b>	<b>5,780.00</b>	<b>4,466.20</b>	<b>1,164.40</b>	<b>5,356.90</b>	<b>4,231.90</b>	<b>5,310.60</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	(91.30)
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	182.60
<b>EBT Incl. Unusual Items</b>	<b>(229.90)</b>	<b>3,159.70</b>	<b>3,903.00</b>	<b>4,198.60</b>	<b>4,317.50</b>	<b>5,780.00</b>	<b>4,466.20</b>	<b>1,164.40</b>	<b>5,356.90</b>	<b>4,231.90</b>	<b>5,401.90</b>
Income Tax Expense	(238.70)	1,092.00	1,143.70	1,379.70	1,432.60	1,262.00	871.60	239.70	1,156.60	948.50	1,277.20
<b>Earnings from Cont. Ops.</b>	<b>8.80</b>	<b>2,067.70</b>	<b>2,759.30</b>	<b>2,818.90</b>	<b>2,884.90</b>	<b>4,518.00</b>	<b>3,594.60</b>	<b>924.70</b>	<b>4,200.30</b>	<b>3,283.40</b>	<b>4,124.70</b>
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	0.50	(0.40)	1.90	1.20	0.20	(0.30)	(4.60)	(3.60)	1.00	1.80	0.20
<b>Net Income</b>	<b>8.30</b>	<b>2,068.10</b>	<b>2,757.40</b>	<b>2,817.70</b>	<b>2,884.70</b>	<b>4,518.30</b>	<b>3,599.20</b>	<b>928.30</b>	<b>4,199.30</b>	<b>3,281.60</b>	<b>4,124.50</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>8.30</b>	<b>2,068.10</b>	<b>2,757.40</b>	<b>2,817.70</b>	<b>2,884.70</b>	<b>4,518.30</b>	<b>3,599.20</b>	<b>928.30</b>	<b>4,199.30</b>	<b>3,281.60</b>	<b>4,124.50</b>
Abnormal Losses (Gains)	2,703.00	(90.40)	(274.90)	(5.40)	123.00	(1,263.90)	(130.20)	571.50	(518.70)	237.20	(69.40)
Tax Effect on Abnormal Items	(1,033.67)	8.17	96.22	1.89	(12.53)	500.17	29.55	(120.02)	108.93	(49.81)	14.57
<b>NI to Common Excl. Extra Items</b>	<b>1,677.63</b>	<b>1,985.87</b>	<b>2,578.72</b>	<b>2,814.19</b>	<b>2,995.17</b>	<b>3,754.57</b>	<b>3,498.55</b>	<b>1,379.79</b>	<b>3,789.53</b>	<b>3,468.99</b>	<b>4,069.67</b>
<b>Per Share Items</b>											
Basic EPS	0.01	1.37	1.84	1.91	1.99	3.27	2.95	0.79	3.57	2.85	3.60
Basic EPS Excl. Extra Items	0.01	1.37	1.84	1.91	1.99	3.27	2.95	0.79	3.57	2.85	3.60
Weighted Avg. Basic Shares Out.	1,498.50	1,506.30	1,495.90	1,471.60	1,449.50	1,382.70	1,221.20	1,172.80	1,177.60	1,153.30	1,146.80
Diluted EPS	0.01	1.35	1.82	1.90	1.97	3.24	2.92	0.79	3.54	2.83	3.58
Diluted EPS Excl. Extra Items	0.01	1.35	1.82	1.90	1.97	3.24	2.92	0.79	3.54	2.83	3.58
Weighted Avg. Diluted Shares Out.	1,524.50	1,526.30	1,513.40	1,486.70	1,461.50	1,394.60	1,233.20	1,181.80	1,185.50	1,158.50	1,151.30
Normalized Basic EPS	1.10	1.33	1.58	1.91	2.06	2.42	2.83	1.17	3.24	2.96	3.54
Normalized Diluted EPS	1.11	1.30	1.70	1.90	2.05	2.69	2.84	1.17	3.19	2.99	3.53
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	8,055.42	39.99	36.85	44.23	52.76	40.39	50.56	212.25	51.60	68.88	58.95
<b>Supplemental Items</b>											
EBITA	(317.70)	3,089.80	3,690.90	4,278.50	4,247.90	4,128.70	4,382.70	3,430.90	6,757.10	6,446.80	7,581.00
EBIT	(325.40)	3,081.10	3,601.00	4,171.90	4,134.70	3,883.30	4,077.90	1,561.70	4,872.10	4,617.80	5,870.80
As Reported Total Revenue*	14,866.80	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60
Effective Tax Rate %	-	34.56	29.30	32.86	33.18	21.83	19.52	20.59	21.59	22.41	23.64
Normalized Net Income	1,677.63	1,985.87	2,578.72	2,814.19	2,995.17	3,754.57	3,498.55	1,379.79	3,789.53	3,468.99	4,069.67
Interest Capitalized	10.40	6.20	3.60	-	-	-	-	-	-	-	-
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	142.30	183.20	209.80	218.10	176.00	250.30	308.00	248.60	319.10	271.50	302.70
<b>Stock-Based Comp., Total</b>	<b>142.30</b>	<b>183.20</b>	<b>209.80</b>	<b>218.10</b>	<b>176.00</b>	<b>250.30</b>	<b>308.00</b>	<b>248.60</b>	<b>319.10</b>	<b>271.50</b>	<b>302.70</b>

Ticker: SBUX US EQUITY
Period Type: Annuals

SBUX US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Starbucks Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	29/09/2013	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	2,575.70	1,708.40	1,530.10	2,128.80	2,462.30	8,756.30	2,686.60	4,350.90	6,455.70	2,818.40	3,551.50
Short Term Investments	658.10	135.40	81.30	134.40	228.60	181.50	70.50	281.20	162.20	364.50	401.50
<b>Total Cash &amp; ST Investments</b>	<b>3,233.80</b>	<b>1,843.80</b>	<b>1,611.40</b>	<b>2,263.20</b>	<b>2,690.90</b>	<b>8,937.80</b>	<b>2,757.10</b>	<b>4,632.10</b>	<b>6,617.90</b>	<b>3,182.90</b>	<b>3,953.00</b>
Accounts & Notes Receivable	561.40	631.00	719.00	768.80	870.40	693.10	879.20	883.40	940.00	1,175.50	1,184.10
<b>Total Receivables</b>	<b>561.40</b>	<b>631.00</b>	<b>719.00</b>	<b>768.80</b>	<b>870.40</b>	<b>693.10</b>	<b>879.20</b>	<b>883.40</b>	<b>940.00</b>	<b>1,175.50</b>	<b>1,184.10</b>
Inventories	1,111.20	1,090.90	1,306.40	1,378.50	1,364.00	1,400.50	1,529.40	1,551.40	1,603.90	2,176.60	1,806.40
Prepaid Exp.	287.70	285.60	334.20	350.00	358.10	1,462.80	488.20	739.50	594.60	483.70	359.90
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	277.30	317.40	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>5,471.40</b>	<b>4,168.70</b>	<b>3,971.00</b>	<b>4,760.50</b>	<b>5,283.40</b>	<b>12,494.20</b>	<b>5,653.90</b>	<b>7,806.40</b>	<b>9,756.40</b>	<b>7,018.70</b>	<b>7,303.40</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>3,200.50</b>	<b>3,519.00</b>	<b>4,088.30</b>	<b>4,533.80</b>	<b>4,919.50</b>	<b>5,929.10</b>	<b>6,431.70</b>	<b>14,375.50</b>	<b>14,605.50</b>	<b>14,576.10</b>	<b>15,799.70</b>
Long-term Investments	58.30	318.40	312.50	1,141.70	542.30	267.70	220.00	206.10	281.70	279.10	247.40
Deferred Charges, LT	967.00	903.30	1,180.80	885.40	795.40	134.70	1,765.80	1,789.90	1,874.80	1,799.70	1,769.80
Other Long-Term Assets	1,819.50	1,843.50	2,863.70	3,008.10	2,825.00	5,330.70	5,148.20	5,196.60	4,874.20	4,304.80	4,325.20
<b>Total Assets</b>	<b>11,516.70</b>	<b>10,752.90</b>	<b>12,416.30</b>	<b>14,329.50</b>	<b>14,365.60</b>	<b>24,156.40</b>	<b>19,219.60</b>	<b>29,374.50</b>	<b>31,392.60</b>	<b>27,978.40</b>	<b>29,445.50</b>
<b>LIABILITIES</b>											
Accrued Exp.	4,053.40	1,514.40	1,755.30	1,999.10	1,934.50	2,409.30	2,418.30	1,856.70	2,745.50	2,898.80	2,973.40
Short-term Borrowings	-	-	-	400.00	-	349.90	-	2,937.50	2,250.20	3,169.70	3,127.40
Accounts Payable	491.70	533.70	684.20	730.60	782.50	1,179.30	1,189.70	997.90	1,211.60	1,441.40	1,544.30
Curr. Income Taxes Payable	-	-	-	-	-	102.80	1,291.70	98.20	348.00	139.20	-
Other Current Liabilities	832.20	990.60	1,208.60	1,417.20	1,503.70	1,642.90	1,269.00	1,456.50	1,596.10	1,502.70	1,700.20
<b>Total Current Liabilities</b>	<b>5,377.30</b>	<b>3,038.70</b>	<b>3,648.10</b>	<b>4,546.90</b>	<b>4,220.70</b>	<b>5,684.20</b>	<b>6,168.70</b>	<b>7,346.80</b>	<b>8,151.40</b>	<b>9,151.80</b>	<b>9,345.30</b>
Long-Term Debt	1,299.40	2,048.30	2,347.50	3,202.20	3,932.60	9,090.20	11,167.00	22,321.30	21,354.90	20,635.10	21,472.40
Unearned Revenue, Non-Current	-	-	-	-	4.40	6,775.70	6,744.40	6,598.50	6,463.00	6,279.70	6,101.80
Other Non-Current Liabilities	357.70	392.20	600.90	689.70	750.90	1,430.50	1,370.50	907.30	737.80	610.50	513.80
<b>Total Liabilities</b>	<b>7,034.40</b>	<b>5,479.20</b>	<b>6,596.50</b>	<b>8,438.80</b>	<b>8,908.60</b>	<b>22,980.60</b>	<b>25,450.60</b>	<b>37,173.90</b>	<b>36,707.10</b>	<b>36,677.10</b>	<b>37,433.30</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	2.10	1.70	1.80	6.70	6.90	6.30	1.20	5.70	6.70	7.90	7.00
Additional Paid In Capital	282.90	40.10	42.60	42.60	42.50	42.40	42.30	375.10	847.30	206.40	39.20
Retained Earnings	4,130.30	5,206.60	5,974.80	5,949.80	5,563.20	1,457.40	(5,771.20)	(7,815.60)	(6,315.70)	(8,449.80)	(7,255.80)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	67.00	25.30	(199.40)	(108.40)	(155.60)	(330.30)	(503.30)	(364.60)	147.20	(463.20)	(778.20)
<b>Total Common Equity</b>	<b>4,482.30</b>	<b>5,273.70</b>	<b>5,819.80</b>	<b>5,890.70</b>	<b>5,457.00</b>	<b>1,175.80</b>	<b>(6,231.00)</b>	<b>(7,799.40)</b>	<b>(5,314.50)</b>	<b>(8,698.70)</b>	<b>(7,987.80)</b>
<b>Total Equity</b>	<b>4,482.30</b>	<b>5,273.70</b>	<b>5,819.80</b>	<b>5,890.70</b>	<b>5,457.00</b>	<b>1,175.80</b>	<b>(6,231.00)</b>	<b>(7,799.40)</b>	<b>(5,314.50)</b>	<b>(8,698.70)</b>	<b>(7,987.80)</b>
<b>Total Liabilities And Equity</b>	<b>11,516.70</b>	<b>10,752.90</b>	<b>12,416.30</b>	<b>14,329.50</b>	<b>14,365.60</b>	<b>24,156.40</b>	<b>19,219.60</b>	<b>29,374.50</b>	<b>31,392.60</b>	<b>27,978.40</b>	<b>29,445.50</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	753.20	1,499.10	1,485.10	1,460.50	1,431.60	1,309.10	1,184.60	1,173.30	1,180.00	1,147.90	1,142.60
Total Shares Out. on Balance Sheet Date	753.20	1,499.10	1,485.10	1,460.50	1,431.60	1,309.10	1,184.60	1,173.30	1,180.00	1,147.90	1,142.60
Book Value/Share	5.95	3.52	3.92	4.03	3.81	0.89	(5.26)	(6.65)	(4.51)	(7.58)	(7.00)
Tangible Book Value	3,342.50	4,142.30	3,722.20	3,648.10	3,469.50	(3,414.30)	(10,504.80)	(11,954.40)	(9,348.40)	(12,146.00)	(11,333.60)
Tangible Book Value/Share	4.44	2.76	2.51	2.50	2.42	(2.61)	(8.87)	(10.19)	(7.92)	(10.58)	(9.92)
Total Debt	1,299.40	2,048.30	2,347.50	3,602.20	3,932.60	9,440.10	11,167.00	25,258.80	23,605.10	23,804.80	24,599.80
Net Debt	(1,934.40)	204.50	736.10	1,339.00	1,241.70	502.30	8,409.90	20,626.70	16,987.20	20,621.90	20,646.80
Total Minority Interest	2.10	1.70	1.80	6.70	6.90	6.30	1.20	5.70	6.70	7.90	7.00
Inventary Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	728.40	671.20	809.10	862.00	842.10	869.80	933.00	888.20	903.80	1,328.90	1,028.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	243.30	265.70	318.30	308.60	301.10	273.10	288.00	293.90	329.30	430.90	364.60
Other Inventory Accounts	139.50	154.00	179.00	207.90	220.80	257.60	308.40	369.30	370.80	416.80	413.80
Accum. Allowance for Doubtful Accts	5.70	6.70	10.80	9.40	9.80	8.00	6.70	27.10	25.60	27.20	23.80
Full Time Employees	238,000.00	191,000.00	238,000.00	254,000.00	277,000.00	291,000.00	346,000.00	349,000.00	383,000.00	402,000.00	381,000.00



Ticker: SBUX US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Starbucks Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		29/09/2013	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023
TEV / LTM Total Revenue	Close	1.8x	3.4x	4.5x	3.8x	3.5x	3.0x	4.3x	5.1x	5.2x	3.6x	3.5x
	Average	3.3x	3.7x	4.3x	4.5x	3.9x	3.6x	3.8x	3.9x	6.2x	4.3x	4.2x
	High	4.3x	4.0x	5.3x	5.0x	4.4x	4.0x	4.9x	5.1x	7.2x	5.3x	4.7x
	Low	2.5x	3.4x	3.3x	3.8x	3.5x	3.0x	3.0x	2.8x	5.1x	3.3x	3.5x
TEV / LTM EBITDA	Close	82.3x	14.8x	19.2x	15.5x	15.0x	14.4x	20.5x	25.8x	18.8x	15.2x	14.0x
	Average	17.5x	166.4x	18.6x	19.0x	16.2x	15.3x	18.1x	18.6x	31.6x	15.5x	17.6x
	High	170.1x	180.7x	22.9x	20.9x	18.2x	17.1x	23.2x	25.7x	36.5x	19.4x	19.8x
	Low	12.7x	14.8x	14.2x	15.5x	14.9x	13.1x	14.4x	13.5x	18.8x	12.2x	14.0x
TEV / LTM EBIT	Close	--	18.4x	24.1x	19.3x	18.9x	19.3x	27.7x	61.7x	28.9x	25.1x	20.5x
	Average	21.8x	18.4x	23.1x	23.9x	20.2x	19.2x	24.2x	25.3x	75.7x	23.8x	28.9x
	High	28.3x	18.4x	28.5x	26.4x	22.7x	21.5x	31.0x	61.5x	87.3x	29.8x	32.6x
	Low	16.4x	18.4x	17.7x	19.4x	18.5x	16.5x	19.2x	18.3x	28.9x	18.7x	20.5x
Price / LTM EPS	Close	35.0x	29.0x	34.1x	28.5x	26.3x	21.1x	31.1x	71.9x	35.4x	28.2x	25.8x
	Average	33.6x	34.3x	36.6x	34.0x	30.0x	27.3x	28.1x	28.4x	91.4x	28.9x	33.4x
	High	43.2x	37.1x	45.5x	37.3x	34.0x	30.2x	36.8x	71.9x	107.6x	36.6x	38.3x
	Low	25.1x	29.0x	27.8x	28.5x	26.3x	21.1x	20.4x	19.8x	35.4x	21.9x	25.8x
Price / Book Value	Close	6.5x	10.7x	14.8x	13.4x	14.1x	63.6x	--	--	--	--	--
	Average	8.8x	6.4x	13.5x	14.8x	14.1x	14.9x	84.7x	--	--	--	--
	High	11.3x	10.7x	16.8x	16.2x	16.0x	63.6x	110.9x	--	--	--	--
	Low	6.5x	5.8x	10.3x	13.4x	12.9x	12.8x	61.4x	--	--	--	--
Price / Tangible Book Value	Close	8.7x	13.6x	23.1x	21.7x	22.2x	--	--	--	--	--	--
	Average	9.8x	8.6x	17.2x	23.1x	22.8x	23.1x	--	--	--	--	--
	High	12.7x	13.6x	23.1x	25.3x	25.9x	25.5x	--	--	--	--	--
	Low	7.4x	7.7x	13.1x	21.2x	20.7x	20.0x	--	--	--	--	--
Price / Cash Flow	Close	19.9x	93.1x	23.1x	17.0x	18.3x	6.6x	21.4x	61.9x	22.2x	22.1x	17.4x
	Average	25.9x	19.8x	117.3x	23.1x	17.9x	19.0x	8.8x	19.6x	78.6x	18.2x	26.2x
	High	33.3x	93.1x	146.2x	25.3x	20.2x	21.0x	21.4x	61.9x	92.5x	23.0x	30.0x
	Low	19.4x	17.7x	23.1x	17.0x	16.2x	6.6x	6.4x	13.6x	22.2x	13.7x	17.4x
TEV / LTM FCF	Close	33.0x	--	35.5x	24.5x	28.5x	7.9x	33.3x	865.7x	29.4x	38.0x	28.5x
	Average	50.6x	32.3x	35.5x	35.4x	25.8x	29.6x	10.6x	33.6x	1098.8x	24.1x	45.1x
	High	65.2x	35.0x	35.5x	38.9x	29.2x	32.7x	33.3x	865.7x	1294.6x	38.0x	51.7x
	Low	33.0x	29.3x	35.5x	24.5x	23.4x	7.9x	7.6x	21.2x	29.4x	18.2x	28.5x
Dividend Yield	Close	2.3	1.5	1.2	1.6	2.0	2.3	1.7	2.0	1.6	2.3	2.3
	Average	1.2	2.3	1.2	1.2	1.5	1.9	1.8	1.9	1.6	2.0	2.0
	High	2.3	2.6	1.5	1.6	2.0	2.3	2.4	2.6	2.0	2.6	2.3
	Low	0.9	1.5	0.9	1.1	1.3	1.7	1.3	1.6	1.3	1.6	1.7



# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: SBUX US EQUITY      Sort: Ascend      Currency: Reporting      Change: USD  
 Period Type: Quarters      Consolidated: Yes      Accounting: Mixed

## Starbucks Corp

Sector: Productos de consumo no básic      Industry: Hoteles, restaurantes y recrea      Sub-Industry: Restaurantes

Y	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
<b>WACC</b>					
For the Fiscal Period Ending	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	9.2%	8.4%	8.9%	9.8%	10.1%
Weight of Equity	80.2%	81.7%	83.0%	82.3%	80.9%
<b>+ Debt</b>					
Cost of Debt	4.2%	4.2%	3.7%	4.2%	4.9%
Weight of Debt	19.8%	17.3%	17.0%	17.7%	19.1%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	<b>8.2%</b>	<b>7.6%</b>	<b>8.0%</b>	<b>8.8%</b>	<b>9.1%</b>

Capital Structure	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	3,169.7	3,006.8	3,211.0	3,135.6	3,127.4
LT Borrowings	20,635.1	20,812.1	21,298.3	21,235.6	21,472.4
Pref Equity	0.0	0.0	0.0	0.0	0.0
<b>Total Capital</b>	<b>120,526.9</b>	<b>137,750.1</b>	<b>143,946.4</b>	<b>137,834.5</b>	<b>128,884.9</b>
	100.0%	100.0%	100.0%	100.0%	100.0%

Debt Summary Data	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financials Due*	175.0	0.0	0.0	0.0	0.0
Total Revolving Credit	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
Total Capital Leases	0.0	0.0	0.0	0.0	0.0
General/Other Borrowings	23,804.8	23,818.9	24,509.3	24,371.2	24,599.8
<b>Total Principal Due</b>	<b>23,804.8</b>	<b>23,818.9</b>	<b>24,509.3</b>	<b>24,371.2</b>	<b>24,599.8</b>
	100.0%	100.0%	100.0%	100.0%	100.0%

Additional Totals	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Cash & CT Investment	20,621.9	20,508.5	21,058.1	20,751.2	20,646.8
Net Debt	3,169.7	3,006.8	3,211.0	3,135.6	3,127.4
Total Short-Term Borrowings	2,994.7	3,006.8	3,158.2	3,101.1	3,093.9
Curr. Port. of LT Debt/Cap. Leases	20,635.1	20,812.1	21,298.3	21,235.6	21,472.4
Long-Term Debt (incl. Cap. Leases)	0.0	0.0	0.0	0.0	0.0
Total Secured Debt	0.0	0.0	0.0	0.0	0.0
Fixed Rate Debt	0.0	0.0	0.0	0.0	0.0
Variable Rate Debt	0.0	0.0	0.0	0.0	0.0
<b>Credit Ratios</b>					
Net Debt/EBITDA	2.7x	2.7x	2.6x	2.5x	2.3x
Total Debt/EBITDA	3.1x	3.1x	3.0x	2.9x	2.8x
Cooperative Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
LTM FFF/Total Debt	0.3x	0.2x	0.3x	0.3x	0.3x
FRIT/Interest Expense	9.5x	9.7x	9.7x	11.2x	11.9x
FRIT/Total Interest Expense	9.5x	9.7x	9.7x	11.2x	11.9x
Degree of Financial Leverage	1.1x	1.1x	1.1x	1.1x	1.1x
EBITDA-CAPEX/Interest Expense	11.2x	11.3x	11.8x	12.2x	12.5x
EBITDA/Total Interest Expense	15.5x	15.3x	15.4x	16.7x	17.4x

Debt Schedule	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Debt Schedule in Yr 1	1,750.0	1,750.0	750.0	750.0	1,819.3
Debt Schedule in Yr 2	1,088.4	1,139.0	1,140.6	1,087.2	1,250.0
Debt Schedule in Yr 3	1,250.0	8.3%	1,250.0	1,250.0	1,500.0
Debt Schedule in Yr 4	500.0	3.3%	500.0	500.0	500.0
Debt Schedule in Yr 5	500.0	3.3%	500.0	500.0	600.0
Debt Schedule - Years 2 - 3	2,338.4	2,389.0	2,390.6	2,337.2	2,750.0
Debt Schedule - Years 4 - 5	1,000.0	1,000.0	1,000.0	1,000.0	1,100.0
Debt Schedule - Years 2 - 5	3,338.4	3,389.0	3,390.6	3,337.2	3,850.0
Debt Schedule Beyond Yr 5	9,950.0	9,950.0	10,450.0	10,450.0	9,850.0
<b>Debt Schedule - Total Debt</b>	<b>15,938.4</b>	<b>15,989.0</b>	<b>15,906.6</b>	<b>15,537.2</b>	<b>15,515.3</b>
	100.0%	100.0%	100.0%	100.0%	100.0%

Capital Lease Schedule	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Capital Leases - Year 1	0.0	0.0	0.0	0.0	0.0
Capital Leases - Year 2	0.0	0.0	0.0	0.0	0.0
Capital Leases - Year 3	0.0	0.0	0.0	0.0	0.0
Capital Leases - Year 4	0.0	0.0	0.0	0.0	0.0
Capital Leases - Year 5	0.0	0.0	0.0	0.0	0.0
Capital Leases - Years 2 - 3	0.0	0.0	0.0	0.0	0.0
Capital Leases - Years 4 - 5	0.0	0.0	0.0	0.0	0.0
Capital Leases - Years 2 - 5	0.0	0.0	0.0	0.0	0.0
Capital Leases Beyond Year 5	0.0	0.0	0.0	0.0	0.0
<b>Total Future Value of Capital Leases</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Present Value of ST Capital Leases	0.0	0.0	0.0	0.0	0.0
Present Value of LT Capital Leases	0.0	0.0	0.0	0.0	0.0

Operative Leases (Rental Expense) Schedule	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Rental Expense - Year 1	1,473.5	1,511.5	771.8	384.8	1,577.6
Rental Expense - Year 2	1,435.3	1,472.9	1,522.4	1,527.5	1,532.0
Rental Expense - Year 3	1,293.9	1,312.8	1,432.2	1,458.8	1,399.1
Rental Expense - Year 4	1,158.3	1,177.8	1,279.2	1,313.8	1,206.7
Rental Expense - Year 5	963.1	975.4	1,090.0	1,128.2	1,000.2
Rental Expense - Years 2 - 3	2,729.2	2,785.7	2,954.6	2,986.3	2,931.1
Rental Expense - Years 4 - 5	2,121.4	2,153.2	2,369.2	2,442.0	2,206.9
Rental Expense - Years 2 - 5	4,850.6	4,958.9	5,323.8	5,428.3	5,138.0
Rental Expense Beyond Year 5	3,539.6	3,600.2	4,183.1	4,428.2	3,878.5
Total Sublease Income	0.0	0.0	0.0	0.0	0.0
<b>Future Min Oper Lease Obligations</b>	<b>9,863.7</b>	<b>10,070.6</b>	<b>10,278.7</b>	<b>10,241.3</b>	<b>10,594.1</b>
	100.0%	100.0%	100.0%	100.0%	100.0%

Contractual Obligation Schedule	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Contractual Obligations - Year 1	0.0	0.0	0.0	0.0	0.0
Contractual Obligations - Years 2-3	0.0	0.0	0.0	0.0	0.0
Contractual Obligations - Years 4-5	0.0	0.0	0.0	0.0	0.0
Contractual Obligations - Years 2 - 5	0.0	0.0	0.0	0.0	0.0
Contractual Obligations - Beyond Year 5	0.0	0.0	0.0	0.0	0.0
<b>Total Contractual Obligations</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	0.0%	0.0%	0.0%	0.0%	0.0%

Purchase Obligations	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
<b>Purchase Obligations</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,078.4</b>
	0.0%	0.0%	0.0%	0.0%	8.3%

Interest Rate Data	02/10/2022	01/01/2023	02/04/2023	02/07/2023	01/10/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
W/Av. Interest Rate - Long-term Debt	0.0%	0.0%	0.0%	0.0%	0.0%



Ticker: SBUX US EQUITY	SBUX US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

**Starbucks Corp**

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	29/09/2013	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023
<b>REVENUE</b>											
<b>Revenue by Product</b>											
For the Fiscal Period Ending											
Revenue	14,866.80	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60
Company Operated Retail	11,793.20	12,977.90	15,197.30	16,844.10	17,650.70	19,690.30	21,544.40	19,164.60	24,607.00	26,576.10	29,462.30
Licensed Stores	1,713.10	1,881.30	2,103.50	2,317.60	2,381.10	2,652.20	2,875.00	2,327.10	2,683.60	3,655.50	4,512.70
CPG, Foodservice and Other	1,360.50	1,588.60	1,861.90	2,154.20	2,355.00	2,377.00	2,089.20	2,026.30	1,770.00	2,018.70	2,000.60
Beverages	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	29/09/2013	28/09/2014	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023
<b>Revenue</b>	14,866.80	16,447.80	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60
North America	11,000.80	11,980.50	13,293.40	14,795.40	15,620.00	16,748.60	18,259.00	16,296.20	20,447.90	23,370.80	26,569.60
International	1,398.90	1,546.00	2,395.90	2,938.80	3,240.20	5,551.20	6,190.70	5,230.60	6,921.60	6,940.10	7,487.60
	1,160.00	1,294.80	1,730.90	1,932.50	2,256.60	2,297.30	1,992.60	1,925.00	1,593.60	1,843.60	1,893.80
	917.00	1,129.60	1,216.70	1,124.90	958.70	122.40	66.30	66.20	97.50	95.80	24.60
	390.10	496.90	525.80	524.30	311.30	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**



